

18 March 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 543981

Symbol: RRKABEL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of material events.

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has received the following Order in relation to the refund claimed by the Company, allowed earlier by the GST Authorities:

Order from the Additional Commissioner, GST, Vadodara – I, Gujarat imposing a penalty u/s 73 of CGST Act, 2017 read with section 20 of the IGST Act, amounting to Rs 3,17,40,107, in relation to the erroneously sanctioned refund of an amount of Rs.31,74,01,073/- now to be recovered, along with the interest at appropriate rate under Section 50(1) of the CGST/GGST Act, 2017 read with section 20 of the IGST Act.

The above Order dated 8th March 2024 were received by the Company on 13th March 2024, post which the Company has assessed internally alongwith the subject matter expert and concluded that the order received will be material to be disclosed in accordance with the requirement of SEBI LODR regulations. Further, we wish to inform that, appropriate legal remedy will be availed and the Company does not anticipate any material impact on the financials or operations of the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

You are requested to kindly take note of the same.

Thanking you,
Yours sincerely,
For R R KABEL LIMITED

Himanshu Navinchandra Parmar
Company Secretary & Compliance Officer
Membership No.: FCS 10118

R R KABEL LIMITED | RR Global Company | www.rrkabel.com | CIN NO.: L28997MH1995PLC085294

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ANNEXURE – A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
A	Name of Authority	Joint Commissioner, Vadodara, Gujarat
B	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an Order from the Office of the Joint Commissioner, Vadodara, Gujarat imposing a penalty u/s 73 of CGST Act, 2017 amounting to Rs. 3,17,40,107/- for availing double benefit by claiming refund under wrong provision.
C	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	13 March 2024
D	details of the violation(s)/contravention(s) committed or alleged to be committed;	The Additional Commissioner, GST, Vadodara – I, Gujarat has issued an order for recovery of erroneously sanctioned refund amount of Rs.31,74,01,073, under section 73 of CGST / GGST Act, along with appropriate interest on the above and a penalty of Rs. 3,17,40,107 on them under section 73(1) of the CGST Act read with section 122(a) of the said Act.
E	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company’s assessment, appropriate legal remedy will be availed and based on the opinion of the subject experts the company does not anticipate any material impact on the financials or operations of the Company